## Rancho Santiago Community College District BOARD POLICY

## Chapter 6 Business and Fiscal Affairs

## **BP 6331 Fiduciary and Legal Considerations**

## Reference(s):

**Education Code 71028** 

The Board will expend monies in the best interest of the district by:

- 1. Purchasing through competitive bidding, quotation, and negotiation at the lowest price from those responsive, responsible, and qualified vendors meeting specifications.
- 2. Establishing complete and comprehensive specifications.
- 3. Performing sufficient and timely planning to provide for the execution of all prudent purchasing procedures.
- 4. Adhering to the district's Code of Ethics.
- 5. Per Policy 3304 when in the best interest of the district.

The Board will comply with all federal and state laws, rules and regulations, including a commitment to:

- 1. Secure responsible bidders and vendors by giving vendors an equal opportunity.
- 2. Implement programs per the State Chancellor's Office in an effort to achieve or exceed targeted volumes of business with minority, women, and disabled veteran-owned enterprises.

Revised: September 9, 2013 (Previously BP3305)